

Community Center Fund

The Community Center Fund was created to account for activities related to the Community Center project. Funding sources for the project include general obligation bond monies and federal, state, and county grants; the balance of the project funding was derived from other City funding sources.

Construction of the new Takoma Park Community Center began in the summer of 2003 and will continue throughout 2005. James F. Knott Construction Company, Inc. is working on portions of Phase One, which includes the front addition to the Municipal Building, the demolition and renovation of the upper level of the Municipal Building, and construction of the Computer Learning Center in between the Library and the Municipal Building. This portion of Phase One also includes completion of the Police Department on the first level.

A contract for renovation of the current administrative offices into community center space will be awarded in the spring of 2005. Once both segments of Phase One are completed, facilities will include the Computer Learning Center and a wide variety of community spaces. The main level of the expanded Municipal Building will house dance and art rooms, a teen room, a senior room and a game room in addition to Recreation Department offices. City Administrative offices will be located on the top floor, and the Police Department will be centralized on the first level.

Adopted FY05 Budget: Community Center

REVENUES

	FY00	FY01	FY02	FY03	FY04
State of Maryland	\$500,000	\$500,000	\$500,000	0	0
Montgomery County	0	0	\$600,000	\$400,000	\$250,000 \$350,000
Federal	0	\$249,450	0	0	0
Bond Proceeds	0	0	\$2,000,000	0	0
Program Open Space	0	0	0	0	\$332,365
Stormwater Fund	0	0	0	0	\$200,000
General Fund					
- Year End Transfer	0	0	0	\$100,000	\$200,000
- Reserve Fund	0	0	0	0	\$76,696
- Reserve - Office Changes	0	0	0	0	\$300,000
- Reallocated CDBG	0	0	0	0	\$383,950
- Sale of City Lots - Piney Branch	0	0	0	0	0
FISCAL YEAR TOTALS	\$500,000	\$749,450	\$3,100,000	\$500,000	\$2,093,011
EXPENDITURES	0	0	\$252,175	\$565,516	\$2,739,001
<i>(includes FY04 encumbrances)</i>					
FISCAL YEAR ACTIVITY	\$500,000	\$749,450	\$2,847,825	-\$65,516	-\$645,990
END YEAR - CARRYOVER		\$1,249,450	\$4,097,275	\$4,031,759	\$3,385,769

ESTIMATED FY05 EXPENSES

Construction Costs	\$4,002,691
Agreed to PCO's	\$147,086
Level III Build-out	\$331,933
Pending CO's	\$403,114
Level II Build-out	\$450,000
TOTAL	\$5,334,824

Adopted FY05 Budget: Community Center

Community Center Revenue

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Account	Title	FY03 Budget	FY04 Budget	FY04 Estimated Actual	FY05 Projected
3385	Community Center General Fund Tr:	0	100,000	300,000	600,000
3602	Community Center State Bonds	1,500,000	1,500,000	1,500,000	1,800,000
3603	Community Center Montgomery Co.	1,000,000	992,091	1,592,091	1,000,000
3604	Community Center Federal Grant	250,000	248,000	249,450	249,450
3605	Community Center Bond Proceeds	2,000,000	1,140,322	1,140,322	0
3608	Community Center CDBG Fund	250,000	0	0	125,000
3609	Community Center Program Open S	0	292,365	332,365	457,365
3616	Community Center Stormwater Tran	0	200,000	200,000	350,000
3617	Community Center Council Contribution			76,696	76,696
3665	Community Center Bond Revenue	300,000	693,000	760,646	578,954
Total	Report	\$5,300,000.00	\$5,165,778.00	\$6,151,570.00	\$5,237,465.00

Adopted FY05 Budget: Community Center
Community Center Expenditures

Account	Title	FY03 Budget	FY04 Budget	FY04 Estimated Actual	FY05 Projected
4010	Community Center Salaries	66,586	41,646	41,646	54,195
4020	Community Center Fringe Benefits	16,190	5,992	5,992	23,537
8005	Community Center Construction C	4,217,224	5,118,140	5,118,140	5,159,733
Total	Report	\$4,300,000.00	\$5,165,778.00	\$5,165,778.00	\$5,237,465.00